

## **Appendix 1 – Key Assumptions**

1. The successful appointment of Preferred Bidder by individual Councils will be completed during the months February/March 2014.
2. Financial Close will be completed on or before 30<sup>th</sup> June 2014.
3. Staffing
  - Project Director 2 days per week
  - Full time Project Manager
  - Full time Administrative Assistant
  - Lead Financial 1day every 2 weeks
  - Lead Technical 1 day every 2 weeks
  - Lead Legal 1 day per week
4. Advisors fees are based on advisors anticipated levels of activity in the run up to Financial Close that being most intense during the months April – June 2014. An allowance of 1 day's attendance by the external advisors in three out of the five Councils has been provided for.

